

Supporting Businesses

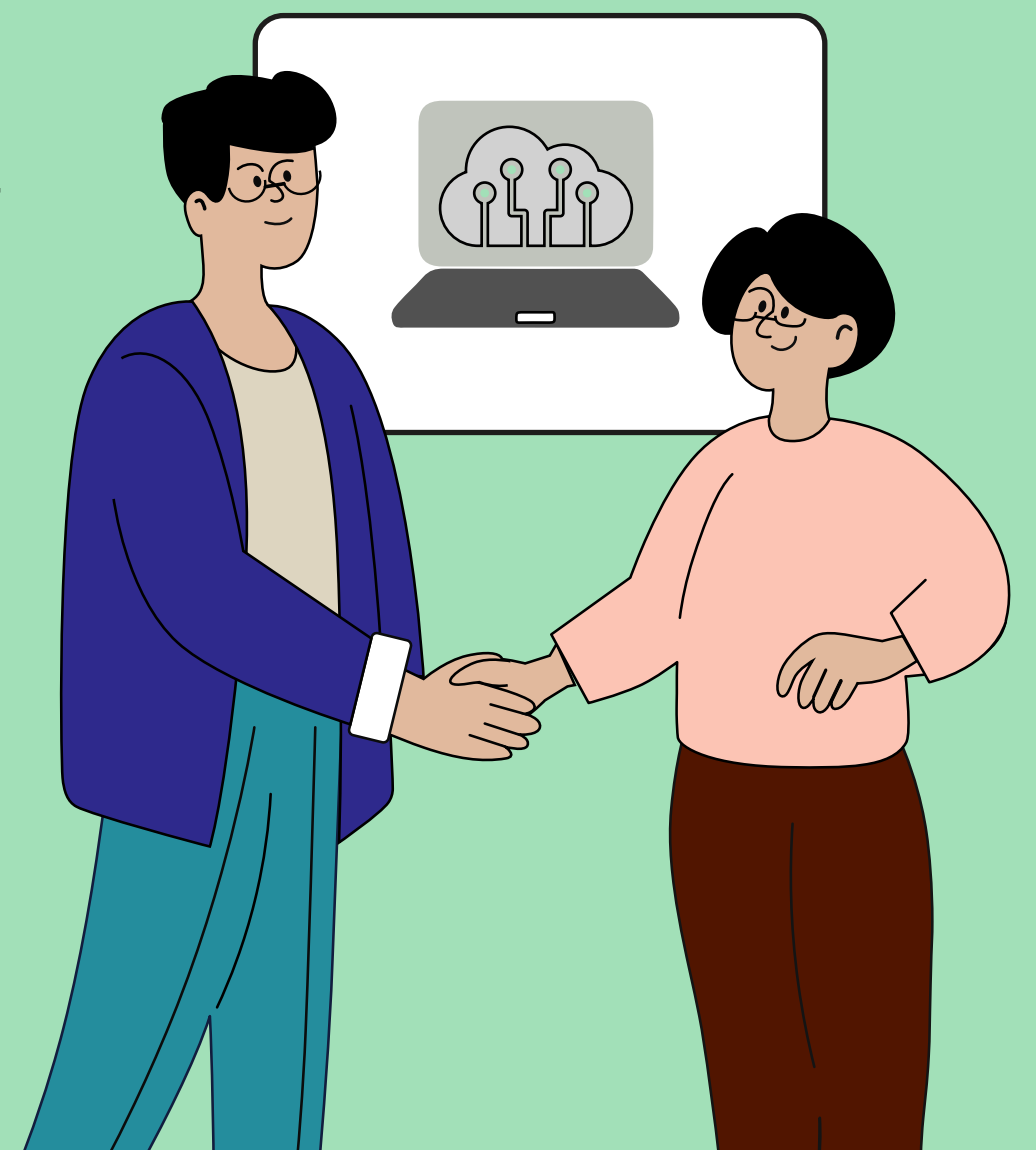
from Procurement to Invoicing

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Enhancing Access to Government Procurement

[Enhanced] Tender Lite for ICT contracts
from April 2026

- Applies to **tenders up to \$1 million**
- Simplifies contract conditions, easier for businesses
- Incorporated feedback from industry
 - Streamlined the number of contract conditions
 - Removed or capped liquidated damages (for late delivery and service performance) at 10% of contract value where possible
 - Removed the need for security deposits



Find out more at
www.mof.gov.sg



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Lowering Business Costs with Digitalisation

[New] Onboarding onto Singapore's e-invoicing network InvoiceNow

- Require all GST-registered businesses to submit digital invoices to IRAS via InvoiceNow by April 2031
- Transitional support will be provided for progressive onboarding
 - InvoiceNow-Ready solution packages will be made **available for free**
 - New **cash grant of up to \$1,000** to SMEs to defray operational costs
 - Larger businesses that transition early will receive a **cash grant of up to \$5,000**

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